GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:305
ANSWERED ON:03.02.2017
Life Insurance for Special Children
Patil Shri A.T. (Nana)

Will the Minister of FINANCE be pleased to state:

(a) whether there is no life insurance products for Special Children in the country;

(b) if so, the details thereof along with the reasons therefor; and

(c) the corrective steps taken by the Government to introduce certain life insurance products for such children on the line of LIC"s earlier products viz. Jeevan Aadhar and Jeevan Viswas?

Answer

Minister of State in the Ministry of Finance

(a) to (c): As per Insurance Regulatory and Development Authority of India (IRDAI), at present there is no life insurance product exclusively for children with special needs. However, lives of children with special needs are covered under the "Niramaya" Health Insurance Scheme of the Ministry of Social Justice and Empowerment. The scheme is meant for all persons with disabilities under the National Trust Act with valid disability certificate. The scheme provides for same coverage irrespective of the type of disability.